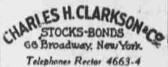
rofit in the present market, because of low security prices and depreciated dellars, are generally recognized, the im-

Our monthly payment plan, requiring an initial payment of but 20% obviates this objection, giving the purchaser the right to sell at his option in event of a rise in market,

Write Dept. S-8 for Market Letter and booklet Thrift, Savings, Investment"



### PREFERRED STOCK UNITED CITIES REALTY CORPORATIONS WM. E. HARMON, President. **Bought and Sold**

These Corporations (four in number) have been since their incorporation 15 years ago under the control and management of Wm. E. Harmon. Their assets are invested in improved Real Estate in New York City, Chicago, Minneapolis, Duluth, St. Paul and Joplin, Mo. The Corporations are conservatively managed, with no overhead expenses for Officers' salaries, commissions, etc. Earnings are increasing rapidly. Send for Circular A-1.

Carruthers, Pell & Co. 15 Broad Street, New York City

### Anaconda

The premier American Copper Company and an important silver producer.

A complete review of the above issue will be forwarded, with out obligation, particular reference being made to past history. present status and future outlook, together with a resume of current conditions in the copper industry.

Ask for S-170

KOHLER BREMER & CO. STOCKS-BONDS

MALES CONSUMATED STOCK EXCHANG FAT IN OFFICE.

ROADWAY B 25 WEST 43 St.

Broad #910 P. Paccal Underthic St.

### Zoosevelt & Son. Founded 1797

Seasoned Investments

30 Pine Street New York

For Sale 100 Shares or any part

# Corporation

8% Stock

At \$96 per ahare

yielding over 8%

Charles E. Doyle & Co. 30 Broad St., N. Y. Tel. Broad 7106-7-8-9 time.

# Carstairs & Co.

Members New York and Phila, Stock Exchanges. 71 Broadway, N. Y. 1419 Walnut St., Phila., Pa.

MONTGOMERY & CO. Bonds ~ Notes ~ Preferred Stocks Philadelphia - New York - Chicago

Pacific Pr. & Lt. Ft. Worth Pr. & Lt. Canton Elect. Pfd. Colorado Pr. Pfd. H.F. McConnell&Co. Members N. Y. Stock Exchange. 65 B'way, N. Y. Tel. Bowl. Green 5080-89

LIBERTY BONDS

143.21 for a \$30-34 44.55 Bond, 54 Coupons
143.32 for a \$50-3d 44.55 Bond, No Coupons
143.35 for a \$50-3d 44.55 Bond, No Coupons
144.35 for a \$50-3d 44.55 Bond, 1 Coupons
144.35 for a \$50-3d 44.55 Bond, 6 Coupons PURDY & CO.,
Tel. John 3174-5-6-7.

Bond. 1 Coupons of the financial staff of the New York Tribune, has taken a position with the New York Stock Exchange firm of Thomrone as McKinnon.

# MO ACTION LIKELY

the decision to warrant the court's inter-ference as to action which is within the discretion of the municipal authorities.
"The remedy for such object'orable exercise of power has been indicated by the Court of Appeals in the foilowing language: "Local officers are

Lease Is Indefensible.

"At the same time it was the unan-

"In that connection it should be pointed out that at its meeting of November 20, 1919, the Sinking Fund Commission, which meeting the Mayor attended, filed without action a written suggestion of the Dock Commissioner that "in all future leases of wharf property a convenant should be inserted to the effect that in case the lessee borthed vessels other than its own or operated by them the rates charged for berths and for the space occupied by cargo on the premises shall not be in excess of those fixed by the Commissioner of Docks under authority conferred by the charter of the control of the commissioner of Docks under authority conferred by the charter of the control of the commissioner of Docks under authority conferred by the charter of the control of the commissioner of Docks under authority conferred by the charter of the control of the commissioner of Docks under authority conferred by the charter of the control of the

sibility of using rafanutes in British Columbia's lumber trade with Europe. Mr. Olson expressed the opinion that the great timber from the British Colum-Continental Guaranty bia forests will make possible the operation of much larger rafanutes than those now shipped out of the Baltic. Swedish rafanutes carry four or five million feet of lumber. Mr. Olson believes rafanutes containing fifteen and twenty million feet can be shipped to Europe from

British Columbia. Since the end of the war, with a tremendous demand in Europe for lumber for reconstruction purposes, the saw-mills in the vast virgin forests along the Grand Trunk Pacific Railway have been working at top capacity and overtime. There is a shortage of ships for the lumber carrying trade and rafanutes not only would decrease freightage charges but solve the problem of ocean transportation for British Columbia's rapidly expanding export lumber trade.

### FINANCIAL NOTES.

Arthur E. McCabe, formerly with the Bankers Trust Company, is manager of Salomon Bros. & Hutzier's Liberty bond de-partment. C. F. Childs & Co. have distributed a special bulletin summarising the effect of economic conditions on the Government bond market and the policy of the Treasury Department in reducing the war debt.

Samuel Lerner, formerly head of the Liberty bond department of Purdy & Co., is with John W. McGuire & Co., Inc., as a specialist in foreign exchange.

M. J. Hoey & Co., members of the New York Stock Exchange, have issued a list of reinvestment auggestions covering bonds yielding 6.25 to 10 per cent. and including long term and short term railroad bonds, equipment bonds, preferred stocks, Libertys, Victory's and Canadian Victorys.

Kjobenhavns Handeisbank of Copenhagen, Denmark, last year raised its share capital from kr. 40,000,000 to kr. 50,000,000 to kr. 25,000,000 to kr. 18,400,000 to kr. 18,400,000 to kr. 18,400,000. Its dividend in 1919 was 12 per cent. In the last three years its share capital and reserves have increased from kr. 53,700,000 to kr. 75,000,000.

### MEXICO STANDS PAT ON OIL REGULATIONS

IN PIER LEASE CASE Concessions Asked by American Firms Are Denied.

Hall of Brooklyn.

Other benefits in the will are \$1,000 to the Nyack Hospital, \$1,000 to the University of the City of New York.

\$1,000 to Frederick Elter, who was Justice Hall's chauffeur; \$1,000 to Ida Bay
BRONX.

Bunt, James T., Permilla and James — M. A. Conroy.

Lutin, Leonard L.—M. M. Mandel.

Waltoff, Gerald de, Jr.—A. Kactice Hall's chauffeur; \$1,000 to Ida Bay
BRONX.

SATISFIED JUDGMENTS. elected . . . for such brief periods ley, widow of a nephew; \$2,000 each to that frequent opportunity is afforded to Charles D. Kline and Hampton Anderthe public and the taxpayers . . . son, sons-in-law; \$2.000 each to Ernest to change them and substitute others in their place.'

Hall Kline, a grandson, and Charita Alma Kline, a granddaughter, and \$2,000 to Hengy B. Hall, a brother.

### PRODUCE MARKET.

executive committee that this lease is indefensible. The official 'explanations'
which claim that the lease was awarded
in order to provide berthing for tramp
steamers are sheer bunk. The way to
achieve that purpose is to retain the dock
as an open wharf available for all on
equal terms at reasonable charges prescribed by the city. This lease, on the
other hand, enables the lessees to exact
all they can get out of the necessities of
each case.

"In that connection it should be
pointed out that at its meeting of No-

dixed by the Commissioner of Docks under authority conferred by the charter.'

"Such a provision in this lease and similar ones would prevent profiteering.

"Finally, it is regarded as extremely odd that the Mayor, if firmly opposed to this lease, could not have convinced his appointee, the Chamberlain, that it was the latter's duty to vote against it interest in the latter's duty to vote against it interest of supplying the necessary third vote to authorize it."

PLAN OCEAN RAFTS

TO SHIP TIMBER

Expert Sent to British Columbia iumber bia to Study Project.

Special to Table Sun and New York Herand. Vancouver, B. C., June 28.—Feasibility of rafting British Columbia iumber to Europe in rafanutes, or great oceangoing rafts, is being considered here. Rafanutes are used in towing iumber from Sweden to England, a long voyage across the Baltic and North seas.

\*\*Here Commissioner of Docks and Suffered, extras, per dozen, 1995.0c.; artra firsts, 4985.0c.; socioned 42945c.; ingrated, 42945c.; special package, 25958c.; special package, 25958c.; extra firsts, 54855c.; firsts, 51855c.; chiefs catra firsts, 54855c.; ingrate catra firsts, 54855c.; ingrate catra firsts, 54855c.; ingrate catra firsts, 54855c.; ingrate catra firsts, 54855c.; white, extra firsts, 54855c.; ingrate catra firsts, 54855c.; ingrate catra firsts, 54855c.; white, extra firsts, 54855c.; white, extra firsts, 54855c.; ingrate catra firsts, 54855c.; ingrate catra firsts, 54855c.; white, extra firsts, 54855c.; white, extra firsts, 54855c.; ingrate catra firsts, 54855c.; white, extra firsts, 54855c.; ingrate catra firsts, 54855c.; ingrate catra firsts, 54855c.; white, extra firsts, 54855c.; white, extra

from Sweden to England, a long voyage across the Baltic and North seas.

The Rafanute Syndicate of London has sent William Olson of Stockholm to British Columbia to investigate the possibility of using rafanutes in British of using rafanutes in British.

### DIVIDENDS.

Stock of Record.		
Amer. Chicle Co., q. \$1July 24	40.011	44
Amer. Chicle Co., q. \$1July 24	Alig.	-
Citizena' Traction Co., \$1.50 June 28	July	- 0
Marvey Crude Oll Co., m 1% June 20	July	1
Laurentide Power Co., Ltd.,	0.00	
pr, q, \$1.50June 30	Tracker.	90
Mercus Loew's Theatres,	auty	181
Marcus Appen a Amendres,	97300	-
Ltd., q. 5%June 30	July	L
Mexican Eagle Oil, Ltd., int,		
6%	July	
Otla Elevator, q. 25June 30	July	E
Otis Elevator pf. q. \$1.50 June 30	July	4
Piggly Wiggly Stores, \$4, July 20	Ann	M
Railroad Securities Co., s-a,	SOUR.	
Charles Co., s-a,	3.0	
2%June 30	THE	
Southern Canada Power Co.,		
Ltd., pf. q. \$1.50June 30	July	9
Superior Steel, q. \$1.50 July 15	Aug	- 3
Superior Steel 1st pf, q. \$2Aug. 2	Atter	16
Superior Steel 2d pf, q. \$2Aug. 2	Aug	11
United Drug 1st pf q, 874c. July 15	Aug.	2)
Their Time of at a st to the	Aug.	2.0
United Drug 2d pf, q. \$1.50.Aug. 16	zebt.	
United Gas & Elec. Co., pf,	1990	
s-a, \$2.50June 30	July	-13

B-A, \$2.50	June 30 July 15	ı
EX-DIVIDEND	TARLE	!
The state of the s	TUDIE.	L
Barrett Co, pf		ľ
Centinental Candy		Ð
Wednesday-	25e	E
Allis-Chalmers pf	41 ***	Ŀ
Associated Off	#1 50	ŧ
Atchison, Topeka & Santa Atlantic, Gulf & West Indi	Fe pf 82 50	ŀ
Atlantic, Gulf & West Indi	es \$5.00	ł
Barnsdall Corp. A	6214c	Ł
Barnsdall Corp. B	6216c	ı
Central Coal & Coke	******** \$1.50	ı
Central Coal & Coke extra.	\$1.00	L
Central Coal & Coke pf	\$1.25	E
Coca Cola	\$1.00	ï
Consolidated Textile		t
Cesden & Co., new Cuba Canal pf	624c	ľ
Dome Mines		ı
Globe Rubber & Tire stock	250	н
Indian Packing	25e	ı
International Agricultural	pf \$1,25	ı
Jones Brothers Tea		ł
Kansas City South	\$1.00	I
Kay County Gas int	546	ŀ
MacAndrews & Forbes	21606	ı
MacAndrews & Forbes stock		B
MacAndrews & Forbes pf	Pick	В
Marland Refining Co	214%	н
National Biscutt Co	15%	ı
New York, Chic, & St. L.	1st pr \$5,00	U
Nipissing Mines Northern Central	*********** 5%	F
Ohio Fuel & Supply		B
Ohio Fuel & Supply extra	50c	li
Pacific Gas & Elec		13
Parish & Bingham		þ
Phila. & West. pf	14%	Į,
Prairie Oil & Gas	\$3.00	3
Prairie Otl & Gas extra	******* \$3.60	li
Prairie Pipe Line	\$3.00	d
Transue & Williams		Ü
Union Natural Gas	25%	ľ
United Gas Improvement	2%	١.
United States Ind. Alcohol.		ı
Victor Talk. Mach Victor Talk. Mach pf	10.00	ű
Western Power pf	714.00	1
Westinghouse El. Mfg	\$1.00	ı
Westinghouse El. Mfg. pf.,	\$1.00	ď
Transfer Burners and Artist Bear		

**Business Troubles** JUDGMENTS. MANHATTAN.

Citizens Union Finds Authorities in Granting Acted
Within Law.

"Bad and indefensible" as is the lease awarded by the Silning Fund Commission to the stavedore firm of Carroll. Hagan & Carroll for exclusive use for ten years of a pier at the foot of Ease break the contract. Such was the following reached years and there is no way to break the contract. Such was the conducted the commission, and there is no way to break the contract. Such was the conducted the commission, the Citizens Union concluded it would be waste of time, to start a karayyer's suit to amount the fease. Other vive associations which have been carded on the conducted for the commission, the Citizens were awaiting the conclusion of the Citizens were awaiting the conclusion of the Citizens frammany leader is commanded to the commission of the Citizens Family, is a member of the Citizens Family, is a member of the protect of make the lease against the protect of make the lease against the lease, was given the firm in which the typouthful son of the Tammany leader is a long that the lease and the conduction of the Citizens Family, is a member of the protect of make the lease against the lease of the plent of the commission of the Citizens of the Citizens of the conduction of the Citizens of Charles F. Murphy, is a member of the protect of make the lease against the lease should be also the commission of the Tammany leader is a long to the conduction of the Citizens of the conducti 1,764.60 500.00

SATISFIED JUDGMENTS.

The first name is that of the debter, the second that of the creditor and date when Sullivan, John-I, Seligman et al.; Jan. 24, 1910. Makiey, J. F.—G. I. Skinner et al.; Jan. 16, 1918. Levy, Abraham, Flichter Sullivan, John-I. Seligman et al.;
Jan. 24, 1919.
Makley, J. F.-G. I. Skinner et al.;
Jan. 16, 1918.
Levy, Abraham, Fidelity Casualty
Co. of N. Y.-People &c.; Oct.
16, 1918.
Same-Same: Oct. 16, 1919.
Josephthal, Louchein & Co.-G. I.
Skinner: Jan. 16, 1918.
Hess. Istdor-D. L. Engel; Jan. 3, 1919.

Hess. Isidor=D. L. Engel; Jan. 3, 1919

Perris, Hugh-D. O'Leary; Nov. 16, 1918

Barile, Angele, and Fidelty & Casualty Co. of New Y.-People &c. 29, 1918.

Cooper, John H.-A. P. Fowler; May 8, 1920.

Tucker, Geo. O.-I. A. Acosta et al.; Jan. 7, 1920.

Piessant Springs Distillery Co., Inc.—M. Macina; May 15, 1920.

Pox. Victor S.-H. L. Oppenheim et al.; July 25, 1917.

Same-Same: July 25, 1917.

World Costume Corp. and Victor S. Fox.—M. I. Eisfeldt; Oct. 31, 1917.

Pox, Victor S. and Davis Galway—H. Lafelle Oct. 17, 1917.

Guarantee Co. of America—W. T. Carter et al. Oct. 17, 1919.

Same-Same: May 7, 1920.

Chissanoff & Agen. Inc.—J. Schwartz et al.; June 17, 1920.

Permanian, Vartau—T. J. Kirkowah; June 27, 1920.

Berinagame, Frank A.—Sheffield Farms, Slawson Lecker Co., Oct. 16, 1917.

BRONX.

### NAVAL ORDERS.

Special to The SCN and New York Herald.

WASHINGTON, June 28.—There naval orders were made public to-day:

Lieut. Benjamin F. Blume, to assist inspector ordnance fich charge naval ordnance plant, such a control ordnance fich charge naval ordnance plant, such a control of the Special to THE SUN AND NEW YORK HERALI

### Fire Record

4	
Į	A. M. Los
	5:55-70 Allen st.; Nathan Ednan-
	ganz
	8:15-111 West 143d st.; unknown
	Dilg
	10:55-Seventy-third street and Central
	Park West; auto; Federal Steam
	Laundry CoSlig
	11:10-136 East Ninety-sixth st.; Sam
	Liberwitz
	Stillian Stillian
	Sullivan
į	P M.
	19-15 000 West Eighty-third at . auto:
	J. A. Jacger. Sile
	J. A. Jaeger
	Sanicco
	Sanicco
	3:10-841 Courtland av., The Brenx; Edward MattersTriffin
	Edward MattersTriffit
	2:20-100 West 121st st.; Dora Feld-
	manFritili
	3:55-Pier 51, North River; auto truck;
	Continental Candy Co Trifflir
	3:55-Foot of West Fifty-seventh st.; steamship SangeniroTriflir
	4:25-925 Tiffany at., The Bronx; Low-
	enstein
	4.55_124th at and Willow av., The
	Bronx: lot; W. M. Gorene Trifiti
	5:00-Fifty-third st. and Minth av.;
	5:00-Fifty-third st. and Minth av.; auto truck; Hickey Contracting
	6:20-1409 Brook av., The Brook; rub-
	8:20-1409 Brook av., The Bronx; rub-
	blait: unknown
j	TO THE HOLDERS OF THE GENERA MORTGAGE RONDS AND THE DEBE TURE BONDS OF THE LEHIGH AN
	MORTGAGE MUNDS AND THE DEBES
	HUDSON RIVER RAILWAY COMPAN
	MATURING JULY 1st, 1920.
	MATURING JUDI 180, 1800

MATURING JULY BUT MAN.

NOTICE IS HEREBY GIVEN that Mesars.
Drexel & Co. of Philadelphia. Pa., will purchase for their own account all the said General Mortgase Bonds and Debenture Ronds of The Lehigh and Hudson River Railway Company at their par value, upon the presentation thereof to The Irving National Bank, in the City of New York. Registered bonds must be transferrable in due form to Drexel & Co.

THE LEHIGH AND HUDSON RIVER RAILWAY COMPANY.

BY LEWIS A. RILEY, President.

SPOKANE VALLEY LAND & WATER CO.
Will call on June 18th, 1920, three \$1,000 bonds for redemption July 1st, 1920, at 105 perpossits MADE on OR BEFORE JULY 19TH WILL DRAW INTEREST PROM JULY 18TH.

SPOKANE VALLEY LAND & WATER CO.
Will call on June 18th, 1920, three \$1,000 bonds for redemption July 1st, 1920, at 105 perpossits MADE on OR BEFORE JULY 19TH WILL DRAW INTEREST PROM JULY 18TH.

SPOKANE VALLEY LAND & WATER CO.
WILLIAM FELSINGER, President.

WM. WEAVER HEATON, Trustee. OTICE IS HEREBY GIVEN that Mesar

## THE MECHANICS & METALS NATIONAL BANK

Established 1810

of the CITY of NEW YORK

Capital, Surplus and Profits, \$25,000,000

Head Office: 20 Nassau Street

With the addition of nine branches in the Borough of Manhattan, The Mechanics & Metals National Bank is equipped to render every modern banking service on a wider scale than heretofore. With increased capital and improved facilities, this Bank welcomes the opportunity to enlarge its usefulness to the business community, and increase its service in the interest of American trade and industry.

### GATES W. McGARRAH, President

					GALES
OHN McHUGH	o. r	. 7			Vice-Presiden
TRANK O. ROE			. "		Vice-Presiden
VALTER F. ALBERTS	EN		. 1	į.	Vice-President
HARRY H. POND .			. 1		Vice-President
SAMUEL S. CAMPBELL		.0	. 4		Vice-Presiden
NORTH McLEAN .	. 0	. 19	. 4		Fice-President
	(6)	39		27	

PRODUCE EXCHANGE BRANCH. 10 Broadway

COLUMBUS AVENUE BRANCH, Columbus Avenue, corner 93rd Street MADISON AVENUE BRANCH.

Madison Avenue, corner 60th Street CENTRAL PARK BRANCH, 58th Street and Seventh Avenue

HARLEM BRANCH, Third Avenue and 116th Street HARLEM MARKET BRANCH,

103rd Street and First Avenue BROADWAY BRANCH. Broadway and 86th Street

Amsterdam Avenue and Manhattan Street STUYVESANT SQUARE BRANCH, Second Avenue and 14th Street

MANHATTANVILLE BRANCH,

SOUTH WE DE SECTION			-			
JOHN ROBINSON						Assistant Cashler
ERNEST W. DAVEN	POF	T				Assistant Cashier
ARTHUR M. AIKEN	•			٠		Assistant Cashier
WILLIAM E. LAKE		. 3			-	Assistant Cashier
ARTHUR W. McKA	Y	. "		٠		Assistant Cashler
AS B. NICHOLS .			М	anag	er	
LES H. TOMPKINS	7	As	st. M	anag	er	
Y W. MACOMBER		As	st. M	anag	er	
M. C. (NDI PCC			- 14		_	

JOSEPH S. HOUSE . . . . . .

CHAR H. M. McCANDLESS . . . WILLIAM H. HOLLINGS . Asst. Manager PAUL F. COOLEY . . . ALBERT D. BOGART . . GEORGE K. WENDELL . CHARLES L. McCORD . . . A. W. SCHMID . . Asst. Manager HENRY J. McQUADE . . Asst. Manager C. B. WILKES . . . . . T. NIELSEN . . . Asst. Manager MARTIN GROSS, JR. . . . Manager

FINANCIAL IMAN Institution

-and knows the automotive, trade ac-ceptance and book account finance business. Take full charge of turning its money-at present one million dollars.

He must be young enough to have speed and old enough to have balance speed and old enough to have balance.

The man we want is entirely different
from the general run, for he must be a
man who would absolutely decline anything but the soundest and most honorable business.

To this man this stable organization offers an excellent permanent position with salary consistent. In answering this advertisement tell us frankly all about yourself, what your connections have been and why you think you can qualify, and salary expected.

Strictest confidence will be observed,
"F"-P. O. Box 607, Philadelphia, Pa.

DIVIDENDS AND INTEREST. Savings Banks.

### EXCELSIOR SAVINGS BANK

Will Close on Saturdays at 18 o'clock Noon After July 15, 1920. The Trustass have ordered interest credited to depositors entitled thereto under the by-laws, on July 1, 1920, at the rate of July 19, 1920. The Trustees Deposits made on or before July 19 will draw interest from July 1, 1978.

WILLIAM J. ROOME, President, JOHN C. GRISWOLD, Secretary. 23 5T. No. 6THAVE

From July 1, 1820, Interest Paid on Deposits from \$5 to \$5,000.

SROADWAY SAVINGS INSTITUTION 5 & 7 Park Place, N. Y. PER ANNUM,
payable on and after
July 19th, 1820.
Deposits made on or before
July 10th will draw interest
from July 1st, 1920.

H. F. Hutchinson, Pres. L. F. Ferris, Secy

Dollar Sayings Bank OF THE CITY OF NEW YORK Third Avenue and 147th St. Interest credited July 1st, at the rate of

Four Per Cent. perannum, on accounts from \$5 to \$5.000. Deposits made on or before July 10th draw interest from July 18t. BRIAN G. HUGHES, President. WM. M. KERN, Treasurer. HARRY P. REGAL, Secretary

DIVIDENDS AND INTEREST.

The Manhattan Savings

644-646 Broadway, Cor. Bleecker St., N. Y. 138TH SEMI-ANNUAL DIVIDEND. The Trustees have declared a dividend for the six months ending June 30, 1920, at the rate of

FOUR PER CENT.

per annum on all deposits from \$1 to \$5,000 entitled thereto, payable on and after July 19th, 1920. Deposits made on or before July 10th will draw Interest from July 1st, 1920. Open Mondays from 10 A. M. to 6:30 P. M. SOCIETY ACCOUNTS ACCEPTED. WALTER C. STOKES, President. ajamin Griffen, V.-P. Arthur Stiles, Sec

SEAMEN'S BANK FOR SAVINGS

THE TRUSTERS HAVE ORDERED THAT INTEREST be paid to depositors entitled thereto for the sk months ending June 30, 1220; On accounts Let exceeding three thousand dollars at the rate of FOUR PER CENT. per amam.

Payable on and after Monday, July 19, 1920. DANIEL BARNES, President, GEORGE M. HALSEY, Cashler, WILLISTON H. BENEDICT, Secretary, New York, June 10, 1920.

NOTICE.

-NOTICE-Deposits to draw interest from July 1st or Cct. 1st or Jan. 1st or April 1st must be made on or before the last day of the previous month.

SAVINGS AND LOAN ASSOCIATIONS



Announces its 63rd semi-annual cash dividend at the usual yearly rate of Four and One-Half Per Cent. on savings share accounts of \$10 to \$5,000, and Five per cent. on instalment and income share accounts. The Frankin Society, 32 years old, State supervised and prudently managed, is serving many thousands. Let it serve you, Call, write or phone if you need information. Savings by mall if desired. THE FRANKLIN SOCIETY For Home Building and Savings Fifteen Park Row, New York.

PAYS 41/2 AND 5 PERCENT

DIVIDENDS AND INTEREST

DIVIDEND NOTICE. HARVEY CRUDE OIL COMPANY. The twenty-first regular dividend of 1% on the above Company was declared covering the month of June, to steckholders of record June 29th, payable July 15th.

The Company further advises that further dividends will be paid quarrierly as earned.

R. L. BUTCHER, Secretary,
Republic Bidg., Kansas City, Mo.

Spicer Manufacturing Corp.

June 23, 1926.

The Board sctors of the Spicer Manufacturing Corporation has declared an initial dividend of 50 cents on the Common Stock, parable August 1, 1920, to etockholders of record at the close of business July 20, 1920. Stock, people at the close of the regular quarterly, 1920.

The Board also declared the regular quarterly dividend of \$2.00 on the Proferred Stock, payable July 1, 1920, to stockholders of record June 22, 1920.

J. S. Berry, Sec'y & Treas.

WILLIAM MACAMMON . .

WILLIAM COYLE . . , Asst. Manager

### DIVIDENDS AND INTEREST THE PITTSBURGH, CINCINNATI,

CHICAGO & ST. LOUIS RAIL-ROAD COMPANY

Preferred Dividend The regular quarterly dividend of 2% upon the austanding Preferred stock of the Herschell-Spillman Motor Company has been declared, payable July 1, 1920 to Preferred shareholders of record June 21, 1920. Checks will be malied.

T. C. PERKINS, Treasurer.

June 21, 1920.

June 21, 1920.

LIMA LOCOMOTIVE WORKS, INCORPORATED

39 Church Street, New York.

June 28, 1920.

The Board of Directors has declared a quarterly dividend of one and three-quarters (184%) per cent. upon the Freferred Stock of this Company for the three months ended June 30, 1920, payable July 31, 1920, to stockholders of record at the close of business on July 15, 1920. Transfer books do not close.

L. A. LARSEN, Secretary & Treasurer.

United Verde Extension Mining Co.
DIVIDEND NO. 17.
233 Broadway, New York, June 9th, 1920.
The Board of Directors of the United Verde Extension Mining Company has this day declared a quarterly dividend of fifty cents per share on the outstanding capital stock, payable August 1st, 1920, to stockholders of record at the close of business July 6th, 1920.
Stock transfer books do not close.
C. P. SANDS, Treasurer.

CUBA CANE SUGAR CORPORATION.

to the Holders of the 10 Year 7% Convertible Debenture Bonds, Dated January 1st,
1920: The coupons of the Ten Year 7% Convertible Debenture Rends of the Cuba Cane Sugar Corporation, due July 1, 1820, will be paid at the office of the Guaranty Trust Company, No. 140 Broadway, New York, N. Y. H. F. KROYER, Treasurer. June 25th, 1929.

New York, June 22, 1920.

A quarterly dividend of 2½ per cent. and an extra dividend of ½ per cent. has been declared on the capital stock of this bank, payable on and after July 8d, to stockholders of record at the close of business, July 2d, 1920.

P. C. PFEIFFER, Treasurer.

THE HANOVER NATIONAL BANK of the City of New York.

New York, June 18, 1920.

The Board of Directors have this day declared a dividend of EIGHT PER CENT., payable on and after July 1st, 1920, The transfer books will remain closed from June 19th, 1920, until that date.

WM. E. CABLE, JR., Cashier, ONE STEVATOR COMPANY.

ELECTIONS AND MEETINGS.

. Cashier

New York, June 21, 1920.
TO THE STOCKHOLDERS OF FIDELITY TRUST COMPANY,
OF THE CITY OF NEW YORK:
PLEASE TAKE NOTICE.

1. That a special meeting of the stock holders of Fidelity Trust Company will beld at the office of the Company, No. Hudson Street, in the Borough of Manhat tan, City of New York, on the 19th day of July, 1920, at 12 o'clock, for the purpos of voting upon an agreement entered low. Office of the Treasurer.

Pittsburgh, Pa., June 25, 1920.
The Board of Directors of this Company on June 23, 1920, declared a dividend of Two Per Cent (2%) on the stock of the Company, payable in cash on Monday, July 26, 1920, to stockholders of record at close of business on Thursday, July 15, 1920.
Checks will be mailed to stockholders who have filed permanent dividend orders with the undersigned.

The B. McKNIGHT, Treasurer.

United States Smelting
Refining & Mining Co.

The Directors of the United States Smelting
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THE INTERNATIONAL HANK.

New York, June 22d, 1920.

TO THE STOCKHOLDERS OF THE INTERNATIONAL BANK:

PLEASE TAKE NOTICE:

A Special Meeting of the stockholders of The International Bank will be held at the office of the Bank, IT Battery Place, in the Borough of Manhattan, City of New York, on the 19th day of July, 1920, at 2 o'clock in the afternoon for the purpose of voting upon an agreement entered into and made by The International Bank and Fidelity Trust Company, pursuant to the provisions of the Banking Law of the State of New York, for the merger of The International Bank into Fidelity Trust Company.

The Transfer Books of The International Bank will be closed at the close of business July 18th, 1820, and re-opened at the openling of business on July 22nd, 1920.

By order of the Board of Directors.

JAMES C. COLGATE. President.

CHARLES E. BLACKFORD. Jr., Cashier, Notice of Annual Meeting of Stockholders THE INTERNATIONAL BANK

Notice of Annual Meeting of Stockholders FLUSHING TERRACE REALTY COMPANY. Adjourned annual meeting of the Stock-holders of the Flushing Terrace Realty Co. for the election of five Directors for the ensuing year and for the transaction of such ensuing year and for the transaction of such other business as may properly come before the meeting to be held at the office of the Company, 200 Broadway, in the City of New York, on the 15th day of July 1920 at 3 P. M. Transfer books will close on the 3rd day of July 1920 and will open on the 15th day of July 1920.

FLUSHING TERRACE REALTY COMPANY A. L. WERNER, President.

PROPOSALS.

PENNSYLVANIA COMPANY. pany, No. 140 Broadway, New York, N. Y.
June 25th, 1929.

ATLANTIC NATIONAL BANK
New York, June 23, 1920.
A quarterly dividend of 2½ per cent. and an extra dividend of 2½ per cent. and an extra dividend of 2½ per cent. bas been declared on the capital stock of this bank, payable on and after July 3d, to stockholders of record at the close of business, July 2d, 1920.

FRANK E. ANDRUSS, Cashler.

NIPISSING MINES COMPANY, LTD.
165 Broadway, New York, June 23, 1920.
The Board of Directors has to-day declared a Regular Quarterly Dividend of FIVE PER CENT, payable July 20, 1920, to shareholders of record June 30, 1920, and reopen July 19, 1920.

P. C. PFEIFFER, Treasurer.

THE TOLEDO, COLUMBUS &

Books close June 30, 1920, and reopen July
19, 1920.

P. C. PFEIFFER, Treasurer.

THE HANOVER NATIONAL BANK

OHIO RIVER RAILROAD COMPANY.

of the City of New York.

J. S. Berry, Sec'y & Treas.

Commercial Exchange Bank
New York, June 4, 1920.

The Board of Directors have this day declared a dividend of EIGHT PER CENT.
payable on and after July 1st, 1920. The transfer books will remain closed, from June 21, 1920.

The Board of Directors have this day declared a semi-annual dividend of 10% and an extra dividend of 5% on the capital stock of this Bank, payable July 1, 1920, to stock holders of record at the close of business June 21, 1920.

GEORGE KERN, Cashier.

Of the City of New York.
New York, June 18, 1920.
New York, June 18, 1920.
The Board of Directors have this day declared a dividend of EIGHT PER CENT.
payable on and after July 1st, 1920. The transfer books will remain closed, from June 19th. 1920, until that date.

OTIS ELEVATOR COMPANY

Office of the Treasurer.

First mortgage 41% bonds of THE CLEVEB.
LAND & MARIETTA RAILWAY COMPANY clight hundred dollars (\$11.809) will be purchased for the sinking fund July 1, 1920, from the lowest bidders at a price not to exceed the lowest bidders at a p